



## Unaudited Financial Results ( Quarterly)

As at 1st Quarter 31st Ashwin, 2074 (October 17, 2017) of the year 2074/75

Rs in '000'

S. N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	<b>Total Capital And Liabilities (1.1 to 1.7)</b>	<b>5,918,933</b>	<b>4,897,118</b>	<b>3,956,941</b>
1.1	Paid up Capital	724,379	724,379	250,650
1.2	Reserve and Surplus	104,330	97,717	128,355
1.3	Debentures and Bond			-
1.4	Borrowings	63,793	275,893	827,900
1.5	Deposits (a+b)	<b>4,802,678</b>	<b>3,584,602</b>	<b>2,637,033</b>
	a. Domestic Currency	4,802,678	3,584,602	2,637,033
	b. Foreign Currency			-
1.6	Income Tax Liabilities	-	-	-
1.7	Other Liabilities	223,753	214,527	113,004
2	<b>Total Assets (2.1 to 2.7)</b>	<b>5,918,933</b>	<b>4,897,118</b>	<b>3,956,941</b>
2.1	Cash and Bank Balance	1,587,449	904,868	1,486,983
2.2	Money at call and short Notice	-	-	-
2.3	Investment	100,000	70,000	-
2.4	<b>Loans and Advances (a+b+c+d+e+f)</b>	<b>3,999,371</b>	<b>3,700,977</b>	<b>2,323,885</b>
	a. Real Estate Loan	329,444	299,620	225,513
	1. Residential Real Estate Loan (Except personal Home Loan upto Rs. 15 Million) *	19,000	31,087	77,548
	2. Business Complex & Residential Apartment Construction Loan *	-		-
	3. Income generating Commercial Coplex Loan	2,226	2,301	2,551
	4. Other Real Estate (Including Land Purchase and Plotting) *	308,217	266,233	145,414
	b. Personal Home Loan of Rs. 15 Million or less	1,176,061	1,080,992	614,269
	c. Margin Type Loan	329,310	323,688	281,563
	d. Term Loan	1,095,251	978,311	592,060
	e. Overdraft Loan/TR Loan/WC Loan	636,153	605,848	317,357
	f. Others	433,153	412,517	293,123
2.5	Fixed Assets	44,890	43,416	19,919
2.6	Non Banking Assets	41,346	41,346	41,346
2.7	Other Assets	145,877	136,512	84,809
3	<b>Profit And Loss Account</b>	<b>Up to This Quarter</b>	<b>Up to Previous Quarter</b>	<b>Upto Corresponding Previous Quarter Ending</b>
3.1	Interest Income	143,990	441,991	69,863
3.2	Interest Expenses	114,638	286,277	48,009
	<b>A. Net Interest Income (3.1-3.2 )</b>	<b>29,353</b>	<b>155,714</b>	<b>21,854</b>
3.3	Fees, Commission and Discount	1,457	6,005	96
3.4	Other Operating Income	6,414	27,923	5,021
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
	<b>B. Total Operating Income (A.+3.3+3.4++3.5)</b>	<b>37,223</b>	<b>189,642</b>	<b>26,972</b>
3.6	Staff Expenses	11,627	28,061	6,536
3.7	Other Operating Expenses	14,675	37,483	5,542
	<b>C. Operating Profit Before Provision (B.-3.6-3.7)</b>	<b>10,921</b>	<b>124,098</b>	<b>14,894</b>
3.8	Provision for Possible Losses	530	24,984	1,946
	<b>D. Operating Profit (C.-3.8)</b>	<b>10,391</b>	<b>99,114</b>	<b>12,947</b>
3.9	Non Operating Income / Expenses (Net)	-	1,913	1,328
3.10	Write Back of provision for possible Loss	-	-	-
	<b>E. Profit From Regular Activities (D +3.9+3.10)</b>	<b>10,391</b>	<b>101,027</b>	<b>14,275</b>
3.11	Extraordinary Income / Expenses (Net)	-	-	-
	<b>F. Profit before Bonus and Taxes (E.+3.11)</b>	<b>10,391</b>	<b>101,027</b>	<b>14,275</b>
3.12	Provision for Staff Bonus	945	9,184	1,298
3.13	Provision for Tax	2,834	27,553	3,893
	<b>G. Net Profit/Loss (F.-3.12-3.13)</b>	<b>6,613</b>	<b>64,290</b>	<b>9,084</b>
4	<b>Ratios</b>	<b>At the End of this Quarter</b>	<b>At the End of Previous Quarter</b>	<b>At the End of Corresponding Previous Year Quarter</b>
4.1	Capital Fund to RWA	18.96	20.15	13.97
4.2	Non Performing Loan (NPL) to Total Loan	1.77	1.98	3.33
4.3	Total Loan Loss Provision to Total NPL	152.22	146.34	108.47
4.4	Cost of Fund	10.09	9.75	7.05
4.5	CD Ratio	69.89	78.82	75.79
4.6	Base Rate	13.46	12.78	8.66
4.7	Interest Spread	3.75	4.67	4.16

Note: \*Above figures may vary with the audited figures if modified by the external auditors / regulators.

Disclosure as prescribed by Securities Registration and Issue Regulation, 2065

(Related to Sub rule (2) of Rule22, for the First Quarter of F.Y. 2074/75

### 1. Financial Statements (as per un-audited figures of 2074.06.31)

i. Financial detail as at the end of First Quarter (2074.06.31) of F.Y. 2074/75 has been published along with this disclosure.

#### ii. Major Financial Indicators

a) Earnings Per Share(Annualized)	NPR3.65	d) Net Worth Per Share	NPR114.40
b) Market Value Per Share	NPR 149	e) Total Assets / No. of Share	817.10
c) Price Earnings Ratio	40.82	f) Liquidity Ratio	35.14%

### 2. Management Analysis

a) **Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason.**  
FI's reserve and liquidity position remained strong throughout the quarter.

b) **Management's analytical details regarding future business plan.**

FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.

c) **Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience.**

No specific incident occurred during the period that could have impact on reserve, profit or cash flow.

### 3. Legal Proceedings

a) **Case filed by or against the FI in this quarter.**

No case filed by or against FI in this quarter.

b) **Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.**

No such information has been received.

c) **Case relating to commission of financial crime filed against any Promoter or Director of the FI.**

No such information has been received.

### 4. Analysis of Stock Performance of the FI

a) **Management view on the transaction of the shares of the FI in the Share Market.**

Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.

b) **Maximum, minimum and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)**

Maximum Share price	Minimum Share Price	Closing Share Price	Total No. of Transaction	No. of days of transaction	Total Traded no. of share
172	140	149	665	52	219,335

### 5. Problems and Challenges

#### Internal

- 1) To maintain the level of interest spread.
- 2) Managing overheads.
- 3) Recruitment, retention and development of quality manpower.

#### External

- 1) Tough competition in banking industry.
- 2) Unstable socio-political situation of the country.
- 3) Lack of favorable environment for the investment.

#### Strategy to overcome the problems and challenges

- 1) Development and Introduction of customer oriented products / services.
- 2) Strict portfolio management with emphasis on quality rather than quantity.
- 3) Identification of new business avenues.
- 4) Focus on development of staffs by training, counseling and monitoring them.

### 6. Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively. Manjushree is committed for transparency, high standard of professionalism and data integrity.

### 7. Declaration

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.