

Unaudited Financial Results (Quarterly)
As at 3rd Quarter 30th Chaitra, 2074 (April 13, 2018) of the year 2074/75

(Rs. In'000)

S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital And Liabilities (1.1 to 1.7)	6,940,679	5,983,548	4,837,729
1.1	Paid up Capital	724,379	724,379	623,901
1.2	Reserve and Surplus	152,396	139,117	64,746
1.3	Debentures and Bond			
1.4	Borrowings	186,607	37,900	677,900
1.5	Deposits (a+b)	5,618,241	4,839,697	3,256,475
	a. Domestic Currency	5,618,241	4,839,697	3,256,475
	b. Foreign Currency			
1.6	Income Tax Liabilities	-	-	-
1.7	Other Liabilities	259,057	242,455	214,707
2	Total Assets (2.1 to 2.7)	6,940,679	5,983,548	4,837,729
2.1	Cash and Bank Balance	1,540,159	1,267,249	1,221,171
2.2	Money at call and short Notice	-	-	-
2.3	Investment	156,081	78,825	100,000
2.4	Loans and Advances (a+b+c+d+e+f)	4,977,858	4,390,639	3,313,893
	a. Real Estate Loan	312,758	309,894	265,835
	" 1. Residential Real Estate Loan (Except personal Home Loan upto Rs. 15 Million) "	18,984	19,000	31,148
	" 2. Business Complex & Residential Apartment Construction Loan "	-	-	-
	" 3. Income generating Commercial Complex Loan "	2,051	2,151	2,376
	" 4. Other Real Estate (Including Land Purchase and Plotting) "	291,723	288,743	232,311
	b. Personal Home Loan of Rs. 15 Million or less	1,433,637	1,245,547	957,008
	c. Margin Type Loan	305,727	324,503	303,012
	d. Term Loan	1,734,861	1,330,438	848,029
	e. Overdraft Loan/TR Loan/WC Loan	735,553	701,027	556,184
	f. Others	455,323	479,231	383,825
2.5	Fixed Assets	48,100	48,170	25,194
2.6	Non Banking Assets	41,346	41,346	41,346
2.7	Other Assets	177,134	157,318	136,126
3	Profit And Loss Account	Upto This Quarter	Upto Previous Quarter	Upto Corresponding Previous Year Quarter
3.1	Interest Income	487,885	308,828	288,532
3.2	Interest Expenses	371,709	234,275	198,619
	A. Net Interest Income (3.1-3.2)	116,177	74,553	89,913
3.3	Fees, Commission and Discount	4,182	3,248	2,270
3.4	Other Operating Income	25,202	15,378	20,633
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
	B. Total Operating Income (A.+3.3+3.4+3.5)	145,561	93,179	112,815
3.6	Staff Expenses	32,290	21,530	19,163
3.7	Other Operating Expenses	41,204	28,059	22,534
	C. Operating Profit Before Provision (B.-3.6-3.7)	72,067	43,590	71,118
3.8	Provision for Possible Losses	12,245	4,647	14,966
	D. Operating Profit (C.-3.8)	59,822	38,943	56,152
3.9	Non Operating Income / Expenses (Net)	26,101	26,114	1,328
3.10	Write Back of provision for possible Loss	-	-	-
	E. Profit From Regular Activities (D +3.9+3.10)	85,923	65,057	57,480
3.11	Extraordinary Income / Expenses (Net)	-	-	-
	F. Profit before Bonus and Taxes (E.+3.11)	85,923	65,057	57,480
3.12	Provision for Staff Bonus	7,811	5,914	5,225
3.13	Provision for Tax	23,434	17,743	15,676
	G. Net Profit/Loss (F.-3.12-3.13)	54,678	41,400	36,578
4	Ratios	At the End of This Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	16.20	18.06	18.55
4.2	Non Performing Loan (NPL) to Total Loan	2.13	2.38	2.71
4.3	Total Loan Loss Provision to Total NPL	130.97	125.35	125.18
4.4	Cost of Fund	11.06	10.44	10.63
4.5	CD Ratio	76.23	76.79	78.74
4.6	Base Rate	14.09	13.71	13.22
4.7	Interest Spread	3.80	3.65	4.24

Note: *Above figures may vary with the audited figures if modified by the external auditors / regulators.

Disclosure as prescribed by Securities Registration and Issue Regulation, 2065 (Related to Sub rule (2) of Rule 22, for the Third Quarter of F.Y. 2074/75

1. Financial Statements (as per un-audited figures of 2074.12.30)
- i. Financial detail as at the end of Third Quarter (2074.12.30) of FY. 2074/75 has been published along with this disclosure.
- ii. Major Financial Indicators

a) Earnings Per Share(Annualized)	NPR 10.06	d) Net Worth Per Share	NPR 121.45
b) Market Value Per Share	NPR 129	e) Total Assets / No. of Share	958.16
c) Price Earnings Ratio	12.82	f) Liquidity Ratio	27.52%

2. Management Analysis
- a) Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason.
FI's reserve and liquidity position remained strong throughout the quarter.
- b) Management's analytical details regarding future business plan.
FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.
- c) Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience.
No specific incident occurred during the period that could have impact on reserve, profit or cash flow.

3. Legal Proceedings
- a) Case filed by or against the FI in this quarter.
No case filed by or against FI in this quarter.
- b) Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.
No such information has been received.
- c) Case relating to commission of financial crime filed against any Promoter or Director of the FI.
No such information has been received.

4. Analysis of Stock Performance of the FI
- a) Management view on the transaction of the shares of the FI in the Share Market.
Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.
- b) Maximum, minimum and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)

Maximum Share price	Minimum Share Price	Closing Share Price	Total No. of Transaction	No. of days of transaction	Total Traded no. of share
147	118	129	315	48	127,323

5. Problems and Challenges

- Internal
- To maintain the level of interest spread.
 - Managing overheads.
 - Recruitment, retention and development of quality manpower.

- External
- Tough competition in banking industry.
 - Unstable socio-political situation of the country.
 - Lack of favorable environment for the investment.

Strategy to overcome the problems and challenges

- Development and Introduction of customer oriented products / services.
- Strict portfolio management with emphasis on quality rather than quantity.
- Identification of new business avenues.
- Focus on development of staffs by training, counseling and monitoring them.

6. Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively. Manjushree is committed for transparency, high standard of professionalism and data integrity.

7. Declaration

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.