



Unaudited Financial Results (Quarterly)

As at 4th Quarter 32nd Ashad, 2075 (July 16, 2018) of the year 2074/75

Rs in '000'

S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital And Liabilities (1.1 to 1.7)	7,318,160	6,940,679	4,897,118
1.1	Paid up Capital	804,060	724,379	724,379
1.2	Reserve and Surplus	136,024	152,396	97,717
1.3	Debentures and Bond	-	-	-
1.4	Borrowings	30,357	186,607	275,893
1.5	Deposits (a+b)	6,074,039	5,618,241	3,584,602
	a. Domestic Currency	6,074,039	5,618,241	3,584,602
	b. Foreign Currency	-	-	-
1.6	Income Tax Liabilities	-	-	-
1.7	Other Liabilities	273,679	259,057	214,527
2	Total Assets (2.1 to 2.7)	7,318,160	6,940,679	4,897,118
2.1	Cash and Bank Balance	1,735,777	1,540,159	904,868
2.2	Money at call and short Notice	-	-	-
2.3	Investment	105,438	156,081	70,000
2.4	Loans and Advances (a+b+c+d+e+f)	5,188,951	4,977,858	3,700,977
	a. Real Estate Loan	274,153	312,758	299,620
	1. Residential Real Estate Loan (Except personal Home Loan upto Rs. 15 Million)	18,943	18,984	31,087
	2. Business Complex & Residential Apartment Construction Loan	-	-	-
	3. Income generating Commercial Complex Loan	1,901	2,051	2,301
	4. Other Real Estate (Including Land Purchase and Plotting)	253,308	291,723	266,233
	b. Personal Home Loan of Rs. 15 Million or less	1,523,207	1,433,637	1,080,992
	c. Margin Type Loan	277,737	305,727	323,688
	d. Term Loan	1,981,624	1,734,861	978,311
	e. Overdraft Loan/TR Loan/WC Loan	703,557	735,553	605,848
	f. Others	428,673	455,323	412,517
2.5	Fixed Assets	47,661	48,100	43,416
2.6	Non Banking Assets	41,346	41,346	41,346
2.7	Other Assets	198,987	177,134	136,512
3	Profit And Loss Account	Up to This Quarter	Up to Previous Quarter	Upto Corresponding Previous Quarter Ending
3.1	Interest Income	748,227	487,885	441,991
3.2	Interest Expenses	542,174	371,709	286,277
	A. Net Interest Income (3.1-3.2)	206,053	116,177	155,714
3.3	Fees, Commission and Discount	5,580	4,182	6,005
3.4	Other Operating Income	33,448	25,202	27,923
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
	B. Total Operating Income (A.+3.3+3.4++3.5)	245,081	145,561	189,642
3.6	Staff Expenses	48,031	32,290	28,061
3.7	Other Operating Expenses	58,968	41,204	37,483
	C. Operating Profit Before Provision (B.-3.6-3.7)	138,083	72,067	124,098
3.8	Provision for Possible Losses	11,742	12,245	24,984
	D. Operating Profit (C.-3.8)	126,341	59,822	99,114
3.9	Non Operating Income / Expenses (Net)	26,101	26,101	1,913
3.10	Write Back of provision for possible Loss	-	-	-
	E. Profit From Regular Activities (D +3.9+3.10)	152,442	85,923	101,027
3.11	Extraordinary Income / Expenses (Net)	-	-	-
	F. Profit before Bonus and Taxes (E.+3.11)	152,442	85,923	101,027
3.12	Provision for Staff Bonus	13,858	7,811	9,184
3.13	Provision for Tax	41,575	23,434	27,553
	G. Net Profit/Loss (F.-3.12-3.13)	97,009	54,678	64,290
4	Ratios	At the End of this Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	16.50	16.20	20.15
4.2	Non Performing Loan (NPL) to Total Loan	2.11	2.13	1.98
4.3	Total Loan Loss Provision to Total NPL	126.41	130.97	146.34
4.4	Cost of Fund	10.71	11.06	9.75
4.5	CD Ratio	73.55	76.23	78.82
4.6	Base Rate	13.74	14.09	12.78
4.7	Interest Spread	4.36	3.80	4.67

Note: Above figures may vary with the audited figures if modified by the external auditors / regulators.

Disclosure as prescribed by Securities Registration and Issue Regulation, 2073 (Related to Sub rule (1) of Rule26, for the Fourth Quarter of F.Y. 2074/75)

1. Financial Statements (as per un-audited figures of 2075.3.32)
 i. Financial detail as at the end of Fourth Quarter (2075.3.32) of F.Y. 2074/75 has been published along with this disclosure.
 ii. Major Financial Indicators

a) Earnings Per Share	NPR12.06	d) Net Worth Per Share	NPR116.92
b) Market Value Per Share	NPR 117	e) Total Assets / No. of Share	910.15
c) Price Earnings Ratio	9.70	f) Liquidity Ratio	30.31%

2. Management Analysis
 a) Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason.
 FI's reserve and liquidity position remained strong throughout the quarter.
 b) Management's analytical details regarding future business plan.
 FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.
 c) Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience.
 No specific incident occurred during the period that could have impact on reserve, profit or cash flow.

3. Legal Proceedings
 a) Case filed by or against the FI in this quarter.
 No case filed by or against FI in this quarter.
 b) Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.
 No such information has been received.
 c) Case relating to commission of financial crime filed against any Promoter or Director of the FI.
 No such information has been received.

4. Analysis of Stock Performance of the FI
 a) Management view on the transaction of the shares of the FI in the Share Market.
 Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.
 b) Maximum, minimum and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)

Maximum Share price	Minimum Share Price	Closing Share Price	Total No. of Transaction	No. of days of transaction	Total Traded no. of share
146	114	117	265	46	119,294

5. Problems and Challenges
Internal
 1) To maintain the level of interest spread.
 2) Managing overheads.
 3) Recruitment, retention and development of quality manpower.
External
 1) Tough competition in banking industry.
 2) Unstable socio-political situation of the country.
 3) Lack of favorable environment for the investment.

Strategy to overcome the problems and challenges
 1) Development and Introduction of customer oriented products / services.
 2) Strict portfolio management with emphasis on quality rather than quantity.
 3) Identification of new business avenues.
 4) Focus on development of staffs by training, counseling and monitoring them.

6. Corporate Governance
 Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively. Manjushree is committed for transparency, high standard of professionalism and data integrity.

7. Declaration
 I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.