



Unaudited Financial Results (Quarterly)

As at 4th Quarter 31st Asar, 2074 (July 15, 2017) of the year 2073/74

Rs in '000'

S. N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital And Liabilities (1.1 to 1.7)	4,897,118	4,837,729	3,158,992
1.1	Paid up Capital	724,379	623,901	250,650
1.2	Reserve and Surplus	97,717	64,746	65,244
1.3	Debentures and Bond	-	-	-
1.4	Borrowings	275,893	677,900	187,900
1.5	Deposits (a+b)	3,584,602	3,256,475	2,484,619
	a. Domestic Currency	3,584,602	3,256,475	2,484,619
	b. Foreign Currency	-	-	-
1.6	Income Tax Liabilities	-	-	-
1.7	Other Liabilities	214,527	214,707	170,579
2	Total Assets (2.1 to 2.7)	4,897,118	4,837,729	3,158,992
2.1	Cash and Bank Balance	904,868	1,221,171	860,530
2.2	Money at call and short Notice	-	-	-
2.3	Investment	70,000	100,000	58
2.4	Loans and Advances (a+b+c+d+e+f)	3,700,977	3,313,893	2,162,554
	a. Real Estate Loan	299,620	265,835	214,772
	1. Residential Real Estate Loan (Except personal Home Loan upto Rs. One crore)	31,087	31,148	61,824
	2. Business Complex & Residential Apartment Construction Loan	-	-	-
	3. Income generating Commercial Complex Loan	2,301	2,376	2,626
	4. Other Real Estate (Including Land Purchase and Plotting)	266,233	232,311	150,322
	b. personal Home Loan of Rs. One Crore or less	1,080,992	957,008	539,802
	c. Margin Type Loan	323,688	303,012	297,279
	d. Term Loan	978,311	848,029	549,440
	e. Overdraft Loan/TR Loan/WC Loan	605,848	556,184	277,907
	f. Others	412,517	383,825	283,354
2.5	Fixed Assets	43,416	25,194	11,444
2.6	Non Banking Assets	41,346	41,346	41,346
2.7	Other Assets	136,512	136,216	83,060
3	Profit And Loss Account	Up to This Quarter	Up to Previous Quarter	Upto Corresponding Previous Quarter Ending
3.1	Interest Income	441,991	288,532	264,315
3.2	Interest Expenses	286,277	198,619	155,702
	A. Net Interest Income (3.1-3.2)	155,714	89,913	108,612
3.3	Fees, Commission and Discount	6,005	2,270	2,063
3.4	Other Operating Income	27,923	20,633	13,321
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
	B. Total Operating Income (A.+3.3+3.4++3.5)	189,642	112,815	123,996
3.6	Staff Expenses	28,061	19,163	18,369
3.7	Other Operating Expenses	37,483	22,534	19,057
	C. Operating Profit Before Provision (B.-3.6-3.7)	124,098	71,118	86,570
3.8	Provision for Possible Losses	24,984	14,966	35,129
	D. Operating Profit (C.-3.8)	99,114	56,152	51,441
3.9	Non Operating Income / Expenses (Net)	1,913	1,328	6,536
3.10	Write Back of provision for possible Loss	-	-	-
	E. Profit From Regular Activities (D +3.9+3.10)	101,027	57,480	57,977
3.11	Extraordinary Income / Expenses (Net)	-	-	(6,009)
	F. Profit before Bonus and Taxes (E.+3.11)	101,027	57,480	51,968
3.12	Provision for Staff Bonus	9,184	5,225	4,724
3.13	Provision for Tax	27,553	15,676	14,173
	G. Net Profit/Loss (F.-3.12-3.13)	64,290	36,578	33,071
4	Ratios	At the End of this Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	20.15	18.55	13.33
4.2	Non Performing Loan (NPL) to Total Loan	1.98	2.71	3.57
4.3	Total Loan Loss Provision to Total NPL	146.34	125.18	106.40
4.4	Cost of Fund	9.75	10.63	7.11
4.5	CD Ratio	78.82	78.74	75.87
4.6	Base Rate	12.78	13.22	9.68
4.7	Interest Spread	4.67	4.24	5.07

Note: *Above figures may vary with the audited figures if modified by the external auditors

Disclosure as prescribed by Securities Registration and Issue Regulation, 2065 (Related to Sub rule (2) of Rule 22, for the Fourth Quarter of F.Y. 2073/74

1. Financial Statements (as per un-audited figures of 2074.03.31)

i. Financial detail as at the end of Fourth Quarter (2074.03.31) of F.Y. 2073/74 has been publish along with this disclosure.

ii. Major Financial Indicators

a) Earnings Per Share	NPR 8.88	d) Net Worth Per Share	NPR 113.49
b) Market Value Per Share	NPR 157	e) Total Assets / No. of Share	676.04
c) Price Earnings Ratio	17.68	f) Liquidity Ratio	20.22%

2. Management Analysis

a) Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason.

FI's reserve and liquidity position remained strong throughout the quarter.

b) Management's analytical details regarding future business plan.

FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.

c) Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience.

No specific incident occurred during the period that could have impact on reserve, profit or cash flow.

3. Legal Proceedings

a) Case filed by or against the FI in this quarter.

No case filed by or against FI in this quarter.

b) Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.

No such information has been received.

c) Case relating to commission of financial crime filed against any Promoter or Director of the FI.

No such information has been received.

4. Analysis of Stock Performance of the FI

a) Management view on the transaction of the shares of the FI in the Share Market.

Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.

b) Maximum, minimum and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)

Maximum Share price	Minimum Share Price	Closing Share Price	Total No. of Transaction	No. of days of transaction	Total Traded no. of share
201	152	157	674	54	228,342

5. Problems and Challenges

Internal

- To maintain the level of interest spread.
- Managing overheads.
- Recruitment, retention and development of quality manpower.

External

- Tough competition in banking industry.
- Unstable socio-political situation of the country.
- Lack of favorable environment for the investment

Strategy to overcome the problems and challenges

- Development and Introduction of customer oriented products / services.
- Strict portfolio management with emphasis on quality rather than quantity.
- Identification of new business avenues.
- Focus on development of staffs by training, counseling and motivating them.

6. Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively. Manjushree is committed for transparency, high standard of professionalism and data integrity

7. Declaration

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.