



MANJUSHREE FINANCE LIMITED

मञ्जुश्री फाइनेन्स लिमिटेड

(नेपाल राष्ट्र बैंक बाट ग बर्तीको इजाजतपत्र प्राप्त संस्था)

पं-कार विजिडु (सोको तला) नयाँ बानेश्वर, काठमाडौं
फि.पि.ओ. बमः २१५५, काठमाडौं, नेपाल
फोन नं. ९७७-१-४२४३९९, फ्याक्स : ९७७-१-४२४३९९
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Unaudited Financial Results (Quarterly)

Condensed Consolidated Statement of Financial Position

As on Quarter ended 31st Ashadh, 2080

Assets	NPR in Thousands	
	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	1,007,859	2,841,602
Due from Nepal Rastra Bank	655,466	317,679
Placement with Bank and Financial Institutions	-	1,750,000
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and Advances to B/FIs	938,062	980,715
Loans and advances to customers	11,362,783	9,641,927
Investment in securities	2,547,418	-
Current Tax Assets	(2,147)	-
Investment in subsidiaries	-	-
Investment in Associates	-	-
Investment property	25,906	25,906
Property and equipment	192,287	88,832
Goodwill and Intangible Assets	2,209	1,870
Deferred tax assets	19,901	11,367
Other assets	163,591	152,177
TOTAL ASSETS	16,913,334	15,812,075
Liabilities	NPR in Thousands	
	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	1,124,171	1,872,544
Due to Nepal Rastra Bank	195,679	1,100,988
Derivative Financial Instruments	-	-
Deposit from customers	12,741,296	10,411,002
Borrowings	-	-
Current Tax Liabilities	-	4,751
Provisions	-	-
Deferred tax liabilities	-	-
Other liabilities	252,537	115,585
Debt securities issued	500,000	500,000
Subordinated Liabilities	-	-
Total liabilities	14,813,682	14,004,870
Equity		
Share Capital	1,351,553	1,351,553
Share Premium	-	-
Retained Earning	111,112	90,517
Reserves	636,987	365,135
Total equity attributable to equity holders	2,099,652	1,807,205
Non-controlling interests	-	-
Total equity	2,099,652	1,807,205
Total liabilities and equity	16,913,334	15,812,075

Condensed Consolidated Statement of Profit or Loss

For the Period (17th July, 2022 to 16th July, 2023) ended 31st Ashadh, 2080

Particulars	Current year		Previous Year Corresponding	
	This Quarter	Up to this Quarter (YTD)	This Quarter	Up to this Quarter (YTD)
Interest Income	573,326	2,117,746	448,698	1,442,497
Interest Expense	(374,528)	(1,410,178)	(297,191)	(1,013,814)
Net interest income	198,798	707,568	151,507	428,683
Fees and Commission Income	13,481	57,680	8,052	75,155
Fees and Commission Expense	-	-	-	-
Net fee and Commission income	13,481	57,680	8,052	75,155
Net interest fee and commission income	212,280	765,248	159,559	504,037
Net Trading Income	-	-	-	-
Other Operating Income	-	45	8	8,274
Total operating income	212,280	765,293	159,567	512,311
Impairment charge/(reversal) for loans and other losses	(65,397)	31,386	35,053	81,256
Net operating income	277,676	733,907	124,514	431,054
Operating expense				
Personal Expense	69,488	197,109	57,677	161,825
Other Operating Expenses	10,755	75,632	29,366	93,288
Depreciation and amortisation	26,304	44,721	6,121	21,032
Operating Profit	171,130	416,445	31,351	154,909
Non operating income	-	-	-	-
Non operating expense	-	-	-	-
Profit before income tax	171,130	416,445	31,351	154,909
Income tax expense	54,433	124,898	(1,947)	46,473
Current tax	54,433	128,028	(1,947)	46,473
Deferred tax expenses/ (income)	-	(3,130)	-	-
Profit/(loss) for the period	116,696	291,547	33,297	108,437
Condensed Consolidated Statement of Other Comprehensive Income				
Profit/(loss) for the period	116,696	291,547	33,297	108,437
Other comprehensive income	-	-	-	-
Total Comprehensive income for the period	116,696	291,547	33,297	108,437
Basic earnings per share (Annualised)	-	21.57	-	8.02
Diluted earnings per Share	-	21.57	-	8.02
Profit attributable to:				
Equity holders of the bank	116,696	291,547	33,297	108,437
Non-controlling interest	-	-	-	-
Profit for the period	116,696	291,547	33,297	108,437

Ratios as per NRB Directive

Particulars	Current year		Previous Year	
	Up to this Quarter (YTD)	Up to this Quarter (YTD)	Up to this Quarter (YTD)	Up to this Quarter (YTD)
Capital fund to RWA	-	18.1%	-	22.49%
Non-performing loan (NPL) to total loan	-	2.82%	-	2.19%
Total loan loss provision to Total NPL	-	112.85%	-	155.47%
Cost of Funds	-	10.23%	-	9.77%
Credit to Deposit Ratio	-	84.53%	-	87.92%
Base Rate	-	12.34%	-	11.99%
Interest Rate Spread	-	4.58%	-	3.61%

Statement of Distributable Profit or Loss

For the Period (17th July, 2022 to 16th July, 2023) ended 31st Ashadh, 2080
(AS PER NRB REGULATION)

NPR in Thousands	
Particulars	Current Year
Opening Retained Earning	1,519
Net profit or (loss) for the quarter	291,547
Appropriations:	
a. General reserve	(58,309)
b. Capital redemption reserve	(83,333)
c. Foreign exchange fluctuation fund	-
d. Corporate social responsibility fund	(2,915)
e. Employees' training fund	-
f. Other	-
Profit or (loss) before regulatory adjustment	148,508
Regulatory adjustment :	
a. Transferred to Regulatory Reserve	(37,396)
b. Transferred From Regulatory Reserve	-
Net Profit for the period ended Ashadh Quarter 2080 available for distribution	111,112

Notes:

- Above financial have been prepared in accordance with NRB Directive No. 4 and applicable Nepal Financial Reporting Standards (NFRS) issued by The Institute of Chartered Accountants of Nepal (ICAN).
- Loans and advances are presented net of loan impairments. Loans and advance include interest receivable on loan and staff loan amortization.
- Figures have been regrouped and rearranged wherever necessary.
- The above figures are subject to change if directed by the Regulators and/or External Auditor.
- The detailed interim financial report has been published in the Finance's website : www.manjushreefinance.com.np

Disclosure as prescribed by Securities Registration and Issue Regulation, 2073

(Related to Sub rule (1) of Rule 26, for the Fourth Quarter of F.Y. 2079/80)

- Financial Statements (as per un-audited figures of 2080.03.31)**
Financial detail as at the end of Fourth Quarter (2080.03.31) of F.Y. 2079/80 has been published along with this disclosure.

- Major Financial Indicators**

Earnings Per Share (Annualized)	NPR 21.57	Market Value Per Share	NPR 550
Price Earnings Ratio	25.50	Net Worth Per Share	NPR 155.35
Total Assets / No. of Share	1251.40	Liquidity Ratio	29.96

- Management Analysis**

- a) Details relating to the change in the FI's reserve, income and liquidity in the quarter (if any) and its main reason.**
FI's reserve and liquidity position remained strong throughout the quarter
- b) Management's analytical details regarding future business plan.**
FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.
- c) Analytical details of the incidents that may have major impact on reserve, profit or cash flow (if any) based on previous experience.**
No specific incident occurred during the period that could have impact on reserve, profit or cash flow.

- Legal Proceedings**

- a) Case filed by or against the FI in this quarter**
Except in the regular course of business, there is no lawsuits filed against the FI in this quarter.
- b) Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.**
No such information has been received.
- c) Case relating to commission of financial crime filed against any Promoter or Director of the FI.**
No such information has been received.

- Analysis of Stock Performance of the FI**

- a) Management view on the transaction of the shares of the FI in the Share Market.**

Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.

- b) Maximum, minimum and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)**

Maximum share price (Rs.)	564.90	Minimum share price (Rs.)	548.00
Closing share price (Rs.)	550.00	Total no. of transactions	14,695
No. of days of the transaction	62	Total traded no. of shares	18,11,989

- Problem and Challenges**

Internal

- To maintain the level of interest spread.
- Managing overheads.
- Recruitment, retention, and development of quality manpower.

External

- COVID-19 Novel Corona virus Pandemic is expected to have severe negative impacts on the global economy along with national economy.
- Tough competition in banking industry.
- Unstable socio-political situation of the country.
- Lack of favorable environment for the investment.
- Slow-down in remittance growth
- Competitive deposit market due to lack of liquidity

Strategy to overcome the problems and challenges

- Development and introduction of customer-oriented products / services.
- Strict portfolio management with emphasis on quality rather than quantity.
- Identification of new business avenues.
- Focus on development of staffs by training, counseling and monitoring them.

Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively. Manjushree is committed for transparency, high standard of professionalism and data integrity.

Declaration

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.